

COBALT COMMUNICATIONS

Sustainable Procurement Policy

At Cobalt Communications, we recognize the role of procurement in driving sustainability across our operations and supply chain. This policy outlines our commitment to sourcing goods and services responsibly, ensuring that our procurement practices align with environmental and social sustainability principles.

This policy applies to all procurement activities undertaken by Cobalt Communications, including selecting suppliers, vendors, and service providers.

Core Principles

Environmental Responsibility:

- Prioritize suppliers and products that minimize environmental impact, such as those that offer recyclable, renewable, or energy-efficient options.
- Reduce waste by supporting suppliers with sustainable packaging and waste reduction initiatives.

Social Responsibility:

- Engage with suppliers who uphold fair labor practices, respect human rights, and ensure safe working conditions.
- Avoid partnerships with organizations involved in forced labor, child labor, or discriminatory practices.

Implementation and Monitoring

All suppliers will be evaluated based on their adherence to sustainability criteria. Preference will be given to those with recognized certifications such as ISO 14001 (Environmental Management) or Fair Trade.

Training and Awareness

Cobalt will train procurement staff to integrate sustainability considerations into decision-making processes.

Performance Monitoring

Regular assessments will be conducted to ensure supplier compliance with this policy. Non-compliance will be addressed through corrective action plans or termination of contracts if necessary.

Continuous Improvement

Cobalt Communications is committed to improving its sustainable procurement practices by regularly reviewing and updating the policy to reflect emerging sustainability trends and standards.

Communication

This policy will be communicated to all employees, suppliers, and stakeholders and made publicly available to demonstrate Cobalt's commitment to sustainable procurement.

Conclusion

Cobalt Communications believes that sustainable procurement is vital to our mission to foster positive environmental and social progress.